(Wanchoo Committee) in its Final Report of December, 1971 estimated black income at Rs. 1800 crore for the year 1968-69 which works out to 16.3% of the Gross Domestic Product (GDP).

(b) and (c) The Government takes several deterrant and punitive measures to prevent the generation and flow of black money. These include undertaking search and seizure and surveys, scrutiny of returns, imposition of penalty and launching of prosecution in appropriate cases. In order to unearth balck money in the ecomony, the Government has in the past introduced various voluntary disclousre schemes.

Further in order to deal with the problem of black money, Finance Bill, 2005 has proposed the following measures:—

(i) Levy of tax @ 0.1% on withdrawal of cash on a single day of over Rs. 10,000 or more from banks;

(ii) Banks would be required to report to the Government all deposits which are exempt from Tax Deduction at Source on interest.

Raising of funds by State Governments from open market

2242. SHRI R.S. GAVAI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that some of the State Governments have sought permission to raise funds from open market borrowings and bonds/ debentures etc.;

(b) if so, the details thereof; and

(c) what action Government proposed to take in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) A statement regarding permission sought and granted is enclosed.

Statement

Permission sought and granted for raising funds from open market

(Rs. in crores)

Sl. No.	Name of States	Permission for AOMB		Permission for Bonds/Debentures	
		Sought	Given	Sought	Given
1	Andhra Pradesh	46.87	46.87		
2	Himachal Pradesh	82.85	49.98	1195.00	1000.00
3	Kerala	327.19	327.19		
4	Madhya Pradesh	550.00	337.25		
5	Maharashtra	941.86	941.86	1000.00	1000.00
6	Meghalaya	49.21	49.21		
7	Mizoram	46.82	46.82		
8	Nagaland	20.80	8.93		
9	Orissa	37.47	37.47		
10	Punjab	24.88	7.47		
11	Rajasthan	27.62	16.57		
12	Sikkim	19.48	19.48		
13	Tamilnadu	229.97	229.97		
14	Tripura	145.00	145.00		
15	Uttar Pradesh	964.97	964.97		
16	West Bengal	966.00	966.00		
	TOTAL:	4480.99	4195.04	2195.00	2000.00

Projects with the assistance of WB/ADB in Karnataka

2243. SHRIMATI PREMA CARIAPPA: Will the Minister of FINANCE be pleased to state:

(a) the details of projects being implemented with assistance of World